



## Press Release

### India Infrastructure Index to track stocks fundamentally

*Pune, 22<sup>nd</sup> June 2009*

Desai Research Associates, the Pune-based stock indexing firm has launched one more index for Indian markets. The FINDX Infra40 index will track stocks predominantly in the Indian Infrastructure sector, which is poised for high growth in coming years. Infra40 will be 13<sup>th</sup> Index being tracked and published by Desai Research Associates for Indian stock market based on their proprietary index calculation methodology.

The FINDX Infra40 index is made of 40 different stocks representing various infrastructure sub-sectors in proportion of their financial performance based weightages and is computed on a daily basis. The base date of calculation is retained at 31<sup>st</sup> March 2008, to facilitate performance comparison with similar indices and portfolios. FINDX Infra40 covers major infrastructure sub-sectors namely Power, Telecom, Infrastructure Finance, Mining and Metals, Heavy Engineering, Construction, Shipping and Transport.

Abhay Desai, Principal Consultant with Desai Research Associates said that this index can facilitate investors interested in Indian Infrastructure sector in taking and validating their investment decisions. The index is meant to provide a fundamentally strong benchmarking for investments in this sector. He also expressed hope that similar to other indexes in the FINDX family, Infra40 will also become a handy tool with better risk/returns ratio and sustained stronger performance, offering one more financial performance-based investment product to investing community.

Daily values of the index shall be published on Desai Research Associates' website from 22<sup>rd</sup> June 2009 onwards.

#### **About Desai Research Associates**

Desai Research Associates ([www.desairesearch.com](http://www.desairesearch.com)) is a Pune, India based firm specializing in research activities in Finance and Economics. The proprietary Index Calculation Methodology developed by Desai Research Associates has culminated in construction of FINDX series of indices, purely based on Fundamentals of underlying stocks. In addition to Index calculation based on stock fundamentals, Desai Research Associates is working on different methodologies for construction of structured investment products and instrument rating algorithms.

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